



**Customer Information** 

30 January 2020

## **IMO 2020 Fuel Legislation**

2020 March | Bunker Adjustment Factor (BAF) Surcharge Outbound Far East Asia

With reference to our announcement on 21 January 2020, the substantial cost increases to 0.5% Sulphur fuel oil (VLSFO) per metric ton have triggered a monthly review of the Bunker Adjustment Factor (BAF) Surcharges. Based on Bunkerworld's fuel price index for VLSFO, the average fuel price calculated in key bunkering ports from 26 December 2019 to 25 January 2020 was 630,99 USD / mt. In comparison to the previous measuring period (26 August 2019 – 25 November 2019), the difference represents an increase of 93 USD/mt.

Accordingly, effective 1 March 2020, Hamburg Süd will review its Bunker Adjustment Factor (BAF) Surcharges as follows:

	BAF in USD				
Trade	2	0ft	4	0ft	
	Dry	Reefer	Dry	Reefer	
Far East Asia to Australia	379	568	758	1136	
Far East Asia to East Coast South America	379	568	758	1136	
Far East Asia to Mediterranean	379	568	758	1136	
Far East Asia to New Zealand & Pacific Islands	276	414	552	828	
Far East Asia to North Europe	379	568	758	1136	
Far East Asia to South Africa	379	568	758	1136	
Far East Asia to US East Coast	923	1384	1025	1538	
Far East Asia to US West Coast	554	831	615	923	
Far East Asia to West Africa	615	923	1230	1846	
Far East Asia to West Coast South America and Central America	473	710	946	1420	

To allow customers and Hamburg Süd to transparently manage fuel cost volatility, we will continue to review BAF surcharges on a monthly basis and only adjust upon price variances of USD 50 per metric ton.

Thank you for your continuous support of our services. Please contact your local Hamburg Süd representative should you require more information.

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Shenzhen	+86 755 3288 6000	Xiamen	+86 592 3129 888	Bangkok	+66 2 367 5810	Osaka	+81 6 6264 7541				
Ningbo	+86 574 8781 4800	Nanjing	+86 25 8335 3600	Ho Chi Minh	+84 28 3825 6148	Jakarta	+62 21 252 2110				
Guangzhou	+86 20 3225 0100	Dalian	+86 411 8273 0981	Kuala Lumpur	+60 3 7932 7088	Manila	+63 2 756 5555				
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